

AMENDMENTS TO THE CLAIMS:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

Claims 1-34 (Canceled)

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35. (New) A high-speed shear comprising a knife drum and a counter-drum located opposite the knife drum, at least one knife having a knife cutting edge mounted on the knife drum, the counter-drum having a surface portion acting as an anvil and interacting with the knife, at least one drive unit for accelerating the drums to a speed corresponding to a feeding speed of a rolled strip to be cut, and at least one of the drums having a separate adjusting device for adjusting the drums relative to each other for carrying out a cut, the knife drum having a cutting circle, wherein the knife is mounted so as to protrude beyond the cutting circle towards the anvil of the counter-drum, and wherein the knife drum with the unyieldingly supported knife is mounted on a link, the knife drum with the yieldingly held link, which

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cooperates with the adjusting device, being supported against a spring element with a predeterminable restoring force.

36. (New) The high-speed shear according to claim 35, wherein the knife drum and the anvil are exchangeable for one another.